

COUNTY NAME: BREMER COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 09
---------------------------------------	--	------------------------------

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 4/1/2025 Meeting Time: 09:00 AM Meeting Location: Bremer County Courthouse - Supervisors' Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://www.bremercounty.iowa.gov>

County Telephone Number
 (319) 352-0635

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,426,925,206	1,573,746,745	1,573,746,745
Requested Tax Dollars-Countywide Rates Except Debt Service	6,735,187	6,735,187	7,267,767
Taxable Valuations-Debt Service	1,490,891,652	1,615,527,688	1,615,527,688
Requested Tax Dollars-Debt Service	1,235,278	1,235,278	996,005
Requested Tax Dollars-Countywide Rates	7,970,465	7,970,465	8,263,772
Tax Rate-Countywide	5.54862	5.04434	5.23465
Taxable Valuations-Rural Services	682,687,982	723,642,937	723,642,937
Requested Tax Dollars-Additional Rural Levies	2,696,618	2,696,618	2,802,343
Tax Rate-Rural Additional	3.95000	3.72645	3.87255
Rural Total	9.49862	8.77079	9.10720
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	257	273	6.23
Rural Taxpayer	440	475	7.95
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,135	1,220	7.49
Rural Taxpayer	1,942	2,123	9.32

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:
 Increased Cost of Operating County Government